

# IT in January 2016

## General

- Government announces "Startup Policy" and startup fund of Rs 10,000 Crores
- Wikipedia turns 15 in January 2016
- Several Indians in Forbes under 30 thirty

## Technology

- ISRO launches the fifth satellite IRNSS V paving the way for India's own GPS (when all seven satellites are in orbit by end 2016)

## Products

- Microsoft launches Surface 4 Tablet on January 7, 2016

## Markets

- Team lease IPO in February 2016 over-subscribed
- Google becomes world's most valuable company replacing Apple in February 2016
- **Cisco** buys **Jasper**
- **Microsoft** buys **Swiftkey**

## Indian IT Companies

- **TCS** becomes the most valued software services company globally in February 2016
- Wipro appoints Nemichiwala as CEO on January 4, 2016
- Cognizant acquires US-based cloud computing company
- Infosys acquires major stakes in US-based Health Analytics startup in Jan 2016
- Team lease IPO subscribed 65 times

## MNC IT companies in India

- Netflix starts India service in January 2016
- LeEco starts selling its "Make in India" products in Jan 2016
- Amazon invests \$ 500 million in warehousing in India
- **Amazon Now** hyper local delivery starts in India in Jan 2016

## Applications

- Car Apps likely to delay 2,00,000 new car purchases in Bangalore! Pooling pays
- 50,00,000 Income Tax returns electronically verified by January 1, 2016

## Mobile Apps

- Educhat connects parents and school students

### Startups

- MakeMyTrip raises \$ 180 Million
- Quikr buys Commonfloor for \$ 100 million
- **Teabox** focuses on supply chain for tea; Ratan Tata invests in it in Jan 2016

### People

Nemichiwala becomes Wipro CEO on January 4, 2016

Krishna Kumar is the new Chairman of MindTree

French President Hollande visits India and is the Chief Guest for Republic Day

IBM CEO Ginni Rometty visits India in Feb 2016

### Infrastructure

- Railway stations (Bombay Central) and Bus Stations in Karnataka get WiFi service

### Interesting numbers

- Oil price goes below \$ 33 to a 12-year low on January 7, 2016
- Chinese forex reserves fell \$ 513 Billion in 2015
- Car sales in India cross 2 million by Dec 2015
- SENSEX tanks 555 points on Jan 7, 2016
- 48% of MNC R&D talent in Bangalore
- LeCo sells 79,000 phones in 2 seconds on Feb 3, 2016
- WhatsApp hits one billion users on Feb 3, 2016
- Indian mobile customer base stood at 1043.29 Million with 1017.97 wireless and 25.32 wire-line subscribers as of January 31, 2016 (TRAI Press Release 22/2016 dated March 23, 2016)
- India's Foreign Exchange reserves stood at \$ 349.15 billion on January 29, 2016
- Indian currency stood at Rs 67.89 against USD on April 30, 2016

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