

IT in February 2016

General

- Science discovery of the century – “gravitational waves” that Einstein conceived a century back - makes waves on February 18, 2016
- Prime Minister’s “Make in India” Week saw lots of action in Mumbai during February 19-25, 2016 with two Prime Ministers participating
- Hyderabad and Delhi students issues dominated much of February

Technology

- Science discovery of the century – “gravitational waves” that Einstein conceived a century back - makes waves on February 18, 2016

Products

- Pune based startup EPPS launches “Mobile Apps” based EPPS ERP

Markets

- TeamLease and Quickheal surge post IPO in February 2016
- Amazon acquires Indian start-up “Emvantage” to build its online payment system in February 2016
- Oyo Rooms acquires start-up “Zo Rooms”

Indian IT Companies

- HCL Tech acquires Volvo group's IT arm in February 2016
- Tata’s TAL Manufacturing Solutions has capacity to produce 10,000 robots per year with 95% local parts
- Pune based startup EPPS launches apps based EPPS ERP

MNC IT companies in India

- Amazon builds six data centers in Mumbai in February 2016
- Oracle to invest \$ 400 million in a new campus in Bangalore
- Apple to set up Tech campus in Hyderabad - the first outside USA
- Amazon acquires Emvantage
- Uber talks of creating 75,000 jobs in Maharashtra

Telecom

- TRAI rules out differential pricing in Net services; Facebook forced to shut down FreeBasics
- Lenovo overtakes Intex as 3rd mobile phone brand in India

People

- Facebook India head Krithiga Reddy moves on
- IBM global CEO Ginni Rometty and Oracle global CEO Safra Katz visit India in February 2016

Startup

- Karthik Natarajan's "Farmily" gets hundreds of farmers to sell directly to end users

Interesting Applications

- Established travel major Thomas Cook ties up with start-up biggie Airbnb in Feb 2016
- "Khabar Lahariya" Indian language news aggregator App launched in Feb 2016

Interesting numbers

- True caller crosses 100 million subscribers in India
- Indian mobile customer base stood at 1051.88 Million with 1026.66 wireless and 25.22 wire-line subscribers as of February 29, 2016 (TRAI Press Release 26/2016 dated April 26, 2016)
- India's Foreign Exchange reserves stood at \$ 347.79 billion on February 26, 2016
- Indian currency stood at Rs 68.17 against USD on April 30, 2016

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