

IT in April 2016

General

- Times "Most Influential 100 List" has 8 Indians including RBI Governor Raghuram Rajan and Google CEO Sundar Pitchai

Technology

- ISRO 7th satellite in orbit on April 28, 2016 making India's own GPS closer to reality

Markets

- TCS, Infosys, HCL post good results; WIPRO posts moderate results for 2015-16
- Apple posts quarterly revenue decline for the first time in 7 years; iPhone sales are down for the first time
- Sun Edison, the world's largest solar energy products company, files for bankruptcy; likely to have some impact on India's solar energy plans

Products

- Apple launches iPad Pro 9.7 in India in April 2016
- Apple iPhone sales in Q1 up in India (down in most other markets)

Indian IT companies

- TCS annual revenue touches \$ 16.54 Billion (\$ 1.09 Billion addition in 2015-16); Infosys at \$ 9.50 Billion!

MNC Companies in India

- Mercedes R&D to increase headcount to 900 in Bangalore
- Intel announces 12,000 jobs to be axed
- Government relaxes sourcing condition to Apple; Apple Store may launch in India soon
- Underwriter Labs sets up Lab in Bangalore

Infrastructure

- The 4.8 Km underground section of Namma Metro in Bangalore got commissioned on April 29, 2016

Interesting numbers

- 100 million LED lamps distributed in India by April 2016, creating history

- Indian mobile customer base stood at 1059.25 Million with 1034.25 wireless and 25.04 wire-line subscribers as of April 30, 2016 (TRAI Press Release 49/2016 dated June 20, 2016)
- India's Foreign Exchange reserves stood at \$ 363.12 billion on April 29, 2016
- Indian currency stood at Rs 66.42 against USD on April 30, 2016

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