

## General

PM Modi visits Afghanistan, Qatar, Switzerland, USA and Mexico during June 4-10, 2016; addresses both houses of US Parliament on June 9, 2016

Panama Canal with increased depth created at a cost of \$ 5.2 Billion opened on June 25, 2016

The State of California in USA surpassed France as the world's sixth largest economy on June 18, 2016

An unfortunate shoot-out incident involving an Indian graduate student on June 4, 2016 kills his supervisor

## Technology

ISRO launches 22 satellites on June 22, 2016

ABB to commission soon the world's largest solar plant of 648 MW in Tamil Nadu on to the National grid

China's "Sunway TaihuLight" super computer built entirely with home-made processors and with 93 Petaflops speed, is the No 1 in the world of supercomputers as per 47<sup>th</sup> Edition of Top500 List of June 20, 2016

## Products

HP Spectre, the world's thinnest laptop, launched in India in June 2016

## Markets

Microsoft buys LinkedIn for \$ 26.5 Billion on June 12, 2016; it also acquires India-born Vishal Sharma founded AI start-up WandLabs on June 16, 2016

Symantec buys Blue Coat for \$ 4.5 Billion in June 2016; earlier it sold Veritas for \$ 7.5 Billion

## Indian IT companies

PayTM Payments bank to be powered by Infosys Finacle

## MNC Companies in India

Amazon commits to investing another \$ 3 Billion in India during PM visit to USA

Siemens and Gamesa join hands to create the largest windmill company in the world on June 18, 2016

### Startup scene

PayTM to separate eCom and Payment banking operations

Pune-based SminQ that helps in management of queues in hospitals and banks gets funding in June

Microsoft acquires WandLabs on June 17, 2016

### People

RBI Governor Raghuram Rajan announces his decision to get back to academics (Univ. of Chicago) at the end of 3-year term on June 18, 2016

Umang Bedi is Facebook India CEO; Krithika Reddy moves back to USA

Kulmeet Bawa is Adobe India MD

Nikesh Arora resigns as President of SoftBank on June 21, 2016

### Interesting numbers

121 million watch IPL Final on May 29, 2016

Indian mobile customer base stood at 1059.86 Million with 1035.12 wireless and 24.74 wire-line subscribers as of June 30, 2016 (TRAI Press Release 90/2016 dated September 9, 2016)

India's Foreign Exchange reserves stood at \$ 363.17 billion on July 1, 2016

Indian currency stood at Rs 67.51 against USD on June 30, 2016

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