

IT in November 2016

General

- Demonetization of ₹ 500 and ₹ 1,000 currency notes; and, US Presidential Election declaring Donald Trump as President Elect, are two events of phenomenal consequence, both getting announced on November 8, 2016
- Tata Sons board-related issues keep going rounds much of November 2016
- Paris climate change accord comes into force from November 4, 2016
- UK PM Theresa May visit to BLR on November 8, 2016 had a lot of people and region connect
- Cuban President Fidel Castro is no more
- Train accident near Kanpur on November 21, 2016 kills 164; NZ earthquake and Tsunami on November 14, 2016 causes a lot of damage

Products

- **Microsoft launches** “Microsoft Teams” – a chat-based office service (**Slack** competitor) on November 2, 2016
- **PayTM** App turns any Android phone into a PoS (Point of Sale) terminal in November 2016

Markets

- German engineering major **Siemens** agrees to buy US-based EDA software major **Mentor Graphics** for \$ 4.5 Billion on November 14, 2016
- **Samsung** buys automotive parts supplier **Harman International** (famous for Car audio) for \$ 8 Billion on November 16, 2016
- **Symantec** buys **Lifelock** - a consumer identity protection software used by 650 million people - for \$ 2.3 Billion on November 20, 2016

MNC Companies in India

- Global broadband / video major **ARRIS** opens R&D Center in Bangalore on November 3, 2016
- **Ford** announces its decision to invest ₹ 1,300 Cr in Chennai Tech center on November 8, 2016
- **GE** launches ₹ 1,000 Cr Digital IoT Center that will employ 1,000 professionals on November 30, 2016

Education & Research

- **ACM Infosys Award** becomes ACM Prize in Computing from 2017 with the Award winners getting invited to Heidelberg Forum
- IITKGP in Top 100 globally in "employability"

Infrastructure

- The 302-Km long **Agra Lucknow 6-lane expressway** – the longest in India - opens on November 21, 2016

People

- **Bill Gates** gave the prestigious the **Niti Aayog Lecture** titled “Technology as an agent of change” on November 16, 2016 (the second in the Series)

- **British PM and Israel President** visit India in November 2016

Startup scene

- Award-winning Chennai-based cloud-based CRM software startup **FreshDesk** gets \$ 55 million from Sequoia Capital in November 2016
- Online classified **Quikr** acquires home rental startup **Grabhouse** on November 21, 2016

Interesting applications

- Bangalore Airport starts experimenting with **Aadhar-based biometric authentication** security in November 2016
- **SBI** orders 7,000 NCR ATM's in November 2016
- **City Union Bank** starts experimenting with “Lakshmi” - humanoid for interacting with bank retail customers in November 2016

Interesting numbers

- With 65 million units and ₹ 13,500 Cr of GMV (during Diwali sales in October 2016) sets new record in **E-tail**
- **Alibaba** sales of \$ 5 Billion in the first one hour on November 11, 2016, set a new record! \$ 1 Billion in the first 5 minutes in another!!
- **Demonetization** leads to 7 million transactions worth ₹ 150 Cr per day on November 21, 2016 for **PayTM**
- **Hyundai** rolls out its 7 millionth car from India on November 21, 2016
- On November 29, 2016, Reliance **Jio** crossed 50 million subscribers in 83 days, a world record!
- Indian mobile customer base stood at 1053.40 Million with 1028.88 Million wireless and 24.51 Million wire-line subscribers as of August 31, 2016 (TRAI Press Release 113/2016 dated November 25, 2016), a net fall in the total subscriber base for the first time after many years! India's foreign exchange reserves was at \$ 365.31 Billion as of November 25, 2016
- Indian currency stood at Rs 66.7 against USD on October 31, 2016

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