

## IT in December 2016

### General

- Prime Minister Modi in “**Forbes** Top 10 most powerful people”; wins Reader’s Poll for **Time Magazine** Person of the Year (based on popular perception) Award, both for the Year 2016
- India gets new Army and Air-force chiefs on December 19, 2016

### Technology

- **ISRO** send Remote Sensing Satellite successfully on December 7, 2016

### **Products**

- **OnePlus 3T** sold out in a few seconds on Amazon India on December 12, 2016 launch day
- Finnish company HMD (the new owner of Nokia brand) launched **Nokia 150** phone feature phones costing \$ 26 on Dec 13, 2016; to announce Android-powered smartphones in CES in the first week of January 2017

### Indian IT Companies

- **PayTM** shot to fame in November after de-monetization scheme of the Government of India, to hire 20,000 professionals in the year 2017
- **Airtel Payment bank** starts operations in Rajasthan first and Karnataka next in December 2016
- IT Services major **Cognizant** acquires Australian Insurance Consulting Company **Adaptra** on December 6, 2016

### MNC companies in India

- **Juniper Networks** announces its decision to invest \$ 1 Billion on Digital India initiatives on December 2, 2016
- **Hyper loop Transport Technologies** CEO Bipob Gresta talks of R&D Center in Bangalore during his visit in December 2016
- **Apple** introduces “panic button in India” in iOS 10.2 update on December 12, 2016
- Uber lease 2,00,000 sq-ft office space in Bangalore in December 2016

### **People**

- **Uber** founder Travis Kalanick and **Hyper loop Transport Technologies** CEO **Bipob Gresta** visit India in December 2016
- AADHAR-based mobile merchants scheme **AADHAR Pay App** jointly developed by TCS & NPCI goes live on December 25, 2016; SBI starts live pilot at Shirki village in Maharashtra near Mumbai

### Interesting numbers

- Indian mobile customer base stood at 1074.24 Million with 1049.74 Million wireless and 24.49 Million wire-line subscribers as of September 30, 2016 (TRAI Press Release 117/2016 dated December 9, 2016). India's foreign exchange reserves was at \$ 360.61 Billion as of December 16, 2016 (RBI Weekly Statistical Supplement)
- Indian currency stood at Rs 67.75 against USD on December 27, 2016

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