

What's hot in IT An Indian Perspective - April 2019

Universities, Science & Technology, Policy, Special events and Milestones

- JEE Main results out on **April 29, 2019** (ahead of time)
- Professor **Gagandeep Kang** of Translational Health Science & Technology Institute, Faridabad, Delhi is the **first Indian woman** to become a **Fellow of the Royal Society** on **April 20, 2019**
- **NIRF 2019** rankings out on April 8, 2019; IITM and IISc top the list; IITM, IITD, IITB, IITKGP & IITK are the **Top 5 Engineering Institutes**; IISc, JNU, BHU, UoH and Calcutta University are **Top 5 Universities**; IITM, IISc, IITD, IITB & IITKGP are the overall Top 5
- **UC Berkeley Professor and IITK Alum Professor Jitendra Malik** named 2019 IEEE Computer Society's **Computer Pioneer award winner** on **April 2, 2019**
- IIT-KGP Alumnus and IITB faculty **Dr Subhasis Chaudhury** takes charge as **IIT - Bombay** Director on **April 15, 2019**
- MIT visualization scientist could share the first-ever picture of a black hole on **April 10, 2019**
- **Korea** becomes the first country to start offering **5G services** commercially on three networks in Korea starting **April 2019**; Samsung S10 5G is the first device to offer the service
- **Air India server breakdown** for six hours (330 AM to 930 AM on **April 27, 2019**) leads to several hours of wait for thousands of passengers across the globe
- **Japanese Emperor** abdicates power on **April 30, 2019**; the **new Emperor** is anointed on **May 1, 2019**
- **Sensex** touches **39,000** on April 28, 2019
- **Microsoft** market capitalization touches **\$ 1 Trillion** on **April 25, 2019**
- **Crude oil price** shoots **past \$ 75** per barrel on **April 25, 2019**
- **Bajaj quadri-cycle** finally reaches Indian roads on April 18, 2019
- **Terrorist attack in Sri Lanka** on Easter Sunday kills hundreds on **April 21, 2019**
- **Jet Airways operations** come to a **grinding halt** on **April 17, 2019**
- Fire damages the 850-year old historic Notre Dame cathedral in France on **April 16, 2019**; global efforts to restore the monument takes off in a big way
- **Indian Parliamentary Elections** off to a good start on **April 12, 2019**; to end on May 19, 2019 with results on **May 23, 2019**
- **Gmail** turned 15 on **April 1, 2019**
- RBI cuts Repo rate by 0.25% on **April 4, 2019**; Maruti will stop selling Diesel cars from **April 1, 2019**



Markets

- Markets ended high by the end of the financial **year 2018-19** with BSE touching 39,000 and NSE touching 11,500 by **March 31, 2019** (the last day of trading) representing 9% increase over the year
- **Mindtree** joins the "billion dollar club" on **April 17, 2019**
- **L & T Infotech** hostile take-over of Mindtree continues to draw attention in April too



Startup Scene

- Leading RPA (Robotic Process Automation) vendor **UiPath** gets **\$ 568 Million fund infusion** on **April 28, 2019**.
- **BookMyShow** invests in Pune-based payments start-up AtomX in **April 2019**
- **Dream11** (Mumbai-based fantasy sports company) is the latest Unicorn (with investment from Steadview Capital on **April 9, 2019**) that too with just 220 employees!
- **Airbnb** to invest up to \$ 200 Billion in Oyo starting **April 2019**



MNC Companies in India

- **ThoughtSpot** (US-based AI & analytics company) announces its decision to invest \$ 25 Million in Bangalore center



Interesting numbers

- **GST collection** for March Rs 1.06 Lakh Crores, the largest ever
- **Sensex crosses** 39,000 for the first time ever on **April 1, 2019**



Indian IT Companies

- **Mindtree** joins the "billion dollar club" on **April 17, 2019**.
- **TCS & Infosys** post good results for Q4 and the financial year 2019-20 on **April 12, 2019**; TCS revenue crosses \$ 20 Billion; Infosys revenue crosses \$ 11 Billion
- **Wipro** posts 38% growth in Q4 profits; announce buyback of Rs 10,400 Cr



General

- **Gaana** reaches 100 million monthly users in **April 2019**
- **BoB** (Bank of Baroda) becomes the third largest Indian Bank (after SBI and HDFC) with the merger of Dena Bank and Vijaya Bank on **April 1, 2019**; the transition was fairly smooth for millions of customers
- **Google** abandons AI Ethics board on **April 3, 2019**

People

- **Wal-Mart** CEO visits India during **April 15-16, 2019**
- IIT-KGP Alumnus and IITB faculty **Dr Subasis Chaudhury** takes charge as **IIT - Bombay** Director on **April 15, 2019**
- Government of India's experiment of **lateral induction of talent** in government fructifies with five joint secretaries appointed on **April 12, 2019**
- **Kanishak Kataria**, IITB Alum, is No 1 in Indian Civil Services Exam (results were out on **April 8, 2019**)!
- **David Malpass** was named the 13th World Bank President on **April 5, 2019**
- **Keshav Murugesh** and **Praveen Rao** are Chair and Vice Chair of NASSCOM for FY 2019-20 (starting **April 1, 2019**)

