

**What's hot in IT
An Indian Perspective
July 2019**

Universities

- **QS Asia 2019 Ranking** was out on July 22, 2019; With IIT-Bombay (33), IIT-Delhi (40), IIT-Madras (48), IISc (50), IIT-KGP (53), IIT-K (61), Delhi University (68) and IIT-Roorkee (85), India has 8 entries on the Top 100

Science & Technology

- ISRO's **Moon Mission Chandrayaan II** took off on July 22, 2019 at 2:43 PM; third of the four earth-bound maneuvers successfully deployed by ISRO on July 29, 2019; it is expected to land on the Moon in early September (the takeoff had to be re-scheduled due to technical snag identified 54 minutes before the originally planned 2:51 AM takeoff on July 15, 2019)

Policy

- **US Government lifts country-specific cap on Green card** on July 10, 2019; likely to benefit a large number of professionals of Indian origin residing in USA on multiple temporary work permits for years

Special events and Milestones

- The world celebrated the 50th year of "**Man on the Moon**" (Apollo 11 Mission) on July 21, 2019
- **AI program solves Rubik Cube** in less than a second, setting a new record on July 20, 2019

Products

- **Netflix starts Rs 199 per month mobile-only plan** in India in July 2019

Markets

- **Dow Jones index** crosses **27,000** for the first time on July 12, 2019
- **Sensex** drops 793 points on July 8, 2019, the first day of trading after Union Budget
- **Apple** buys **Intel's** mobile modem business for \$ 1 Billion in July 2019
- **L&T InfoTech** set acquires Bangalore-based AI-start-up **Lymbyc** for Rs 38 Crores on July 17, 2019
- **Cisco** buys optical interconnect technology provider **Acacia Communications** for \$ 2.6 Billion on July 9, 2019

Indian IT Companies

- **L& T InfoTech makes news! Mindtree saga is over!** L&T is officially the promoter of **Mindtree** effective July 3, 2019 as its holdings cross 60% on that day. The three co-founders Krishna Kumar, Chairman, Rustow Ramanan, CEO and NS Parthasarathy, COO, announce their resignations effective July 17, 2019; L&T Chairman Naik becomes Mindtree Chairman on July 18, 2017; new CEO to join on August 2, 2019
- **TCS** posts good quarterly results on July 11, 2019 with 10% growth in profits
- **Infosys** posts results better than TCS on July 12, 2019 and even talks of higher topline growth for the year

MNC IT Companies in India

- **HPE** decides to invest \$ 500 Million in India and focus on local manufacturing of Aruba network gear as per July 27, 2019 announcement; starts a second delivery center in Bangalore

IT in India

- **US-based Allaince** opens its Global Tech Center in Bangalore on July 15, 2019
- **Netflix** starts **Rs 199 per month mobile-only** in India in July 2019
- Auto component leader **Bosch's** Bangalore R & D Center to get major investment of Rs 1,700 Crores over the next 3 years and become the largest R & D Center for Bosch globally
- **Atlassian** (group productivity software) opens its R & D Center in Bangalore in July 2019

People

- **Wipro** founder **Azim Premji** passes on the Baton to his son **Rishad Premji** on July 31, 2019
- **Finance Secretary Subhash Garg** shifted suddenly; **Rajiv Kumar** is the new Finance Secretary from July 31, 2019
- **Karnataka** Government had change of guard in July; Kumaraswamy steps down and **Yediyurappa** is the **new Chief Minister** from July 26, 2019; proves majority on July 29, 2019
- **UK** gets a new Prime Minister in July; Theresa May steps down and **Boris Johnson** is the **new Prime Minister** from July 24, 2019
- **WhatsApp** global head **Will Cathcart** visits India in the last week of July 2019
- **Anshula Kant** of State Bank of India appointed as CFO of **World Bank** on July 12, 2019
- Doyen of Indian industry **Mr BK Birla** passed away at the ripe age of 98 on July 3, 2019

Start-up Scene

- With \$ 250 Million funding from **Softbank** on July 2, 2019, Bangalore-based Taxi aggregator **Ola** becomes **Unicorn!**
- **Ebix** acquires the Indian travel start-up **Yatra**, for an enterprise value of \$ 337.8 Million on July 17, 2019
- Ritesh Agarwal founded **Oyo** is the world's third largest hotel as of July 2019! (8,50,000 rooms with 23,000 hotels in 800 cities)
- Bangalore-based Fintech start-up **Niyo** gets \$ 35 Million in Series B funding in July 2019

General

- **Wipro** founder **Azim Premji** passes on the Baton to his son **Rishad Premji** on July 31, 2019
- **L& T InfoTech** makes news! **Mindtree saga is over!**
- **Newly elected Modi government** presents its Budget on July 5, 2019; the new Finance Minister Mrs. Nirmala Sitharaman gives a fresh look to the Budget presentation in the Parliament
- **Facebook** slapped with a record \$ 5 Billion on privacy violation on July 10, 2019
- **India** moves to **52nd position in Global Innovation Index** (from 81 in 2015) in July 2019

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